

Message Text

UNCLASSIFIED

PAGE 01 MANAGU 02020 132149 Z

71

ACTION ARA-17

INFO OCT-01 ADP-00 XMB-07 COME-00 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02

CIAE-00 INR-10 NSAE-00 RSR-01 /106 W
----- 066278

R 132030 Z APR 73

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC 1277

INFO AMEMBASSY GUATEMALA

UNCLAS MANAGUA 2020

GUATEMALA FOR ROCAP

E5 O. 11652: N/ A

TAGS: EFIN

SUBJECT: ASSEMBLY APPROVES GUARANTEE OF US \$40 MILLION
NATIONAL BANK LOAN

REF: MANAGUA 1055

1. THE GENERAL ASSEMBLY APR 11 APPROVED A GOVERNMENT
REQUEST TO OFFICIALLY GUARANTEE A US\$40 MILLION LOAN FROM
A CONSORTIUM OF US COMMERCIAL BANKS TO THE BANCO NATIONAL.
THIS CONSORTIUM IS HEADED BY BANKERS TRUST CO. AND WELLS FARGO.
THE LOAN HAS A TEN YEAR TERM WITH A TWO AND ONE HALF YEAR
GRACE PERIOD. REPORTEDLY, US\$30 MILLION IS RESCHEDULING
EXISTING DEBT AND THE US\$40 MILLION BALANCE WILL BE USED
TO FINANCE DEVELOPMENT OF COMMERCE, INDUSTRY AND LIVESTOCK.

2. COMMENT: THE GON IS PROCEEDING, AT LEAST PARTIALLY, WITH
THE US\$100 MILLION LOAN PACKAGE REPORTED REFTEL DESPITE EARLIER
INDICATIONS THAT IT MIGHT NOT. ONE EFFECT OF THE REFINANCING
OF SHORT TERM DEBT WILL BE TO INCREASE NET FOREIGN EXCHANGE
RESERVES.
SHELTON

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANAGU02020
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730442/aaaainmy.tel
Line Count: 58
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 MANAGUA 1055
Review Action: RELEASED, APPROVED
Review Authority: thigpegh
Review Comment: n/a
Review Content Flags:
Review Date: 29 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Oct-2001 by averetam>; APPROVED <20 FEB 2002 by thigpegh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980114
Subject: ASSEMBLY APPROVES GUARANTEE OF US \$40 MILLION NATIONAL BANK LOAN
TAGS: EFIN
To: ARA
GUATEMALA
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005